

ESSEX COUNTY DIVISION OF HOUSING AND COMMUNITY DEVELOPMENT

PUBLIC NOTICE

AMENDMENT TO THE ONE-YEAR ACTION PLAN FOR PROGRAM YEARS 2015 and 2022

INTENDED USE OF HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) FUNDS FOR A HOME LOAN TO THE ARC OF ESSEX COUNTY, INC., A NON-PROFIT NEW JERSEY CORPORATION THAT IS DESIGNATED AS A COMMUNITY HOUSING DEVELOPMENT ORGANIZATION (CHDO)

Citizens of Essex County are invited to a Public Hearing to provide input and comments on the substantial amendment to the above mentioned action plan. Upon review and approval, the County will notify the U.S. Department of Housing & Urban Development of the amendments to the Action Plans covering the program years 2015 and 2022 on or around August 25, 2023.

The public hearing will be held as follows:

TIME: 4:00 P.M.
DATE: August 10, 2023
PLACE: County of Essex, Division of Housing & Community Development
20 Crestmont Road, Verona, New Jersey 07044

In accordance with the U.S. Department of Housing and Urban Development regulations governing the HOME Investment Partnerships (HOME) Program, the County of Essex hereby notifies the public of its intent to amend its One Year Action Plans for Program Years 2015 and PY 2022. Total funding of \$395,000 will be drawn from the HOME funds for projects carried out by Community Housing Development Organizations (CHDOs), and allocated to The Arc of Essex County, Inc, located at 123 Naylon Avenue Livingston, New Jersey, for the Rehabilitation of the residential property located at 45 Beechtree Road, West Caldwell, New Jersey. Upon completion, this property will provide permanent, supportive housing for four (4) very low income persons with intellectual and developmental disabilities. All four units will be designated as HOME assisted Single Room Occupancy (SRO) units.

The funds used to make the loan are on account in the U.S. Treasury. Upon loan repayment, the funds will be redeposited for eventual use for other HOME eligible projects. The Arc of Essex County will be loaned a total amount of \$395,000 for a term of fifteen years beginning from the date of project completion. There will be no interest charged on this loan. The principal balance will not be amortized. The loan will be secured by a lien on the property located at 45 Beechtree Road, West Caldwell, New Jersey. The Affordability Period for this activity will be fifteen years beginning from the date of project completion. Non-payment or default on the loan by the Borrower could result in the cancellation of other HOME projects. In the event of default, the County will use all legal means available under the loan agreement to recapture the funds. Any remaining un-captured funds owed the County could result in certain HOME projects being cancelled.

Prior to canceling any project(s), the County's Division of Housing and Community Development will conduct Public Meetings and associated meetings with the Community Development Representatives Committee in accordance with the Citizen Participation Plan.

The public benefit of this project consists of the Rehabilitation of the proposed residential property which will provide four (4) affordable Single Room Occupancy units to be occupied by very low income persons at or below 50% of median income with intellectual and developmental disabilities. All four units will be designated as HOME assisted Single Room Occupancy (SRO) units.

The substantial amendment to the Consolidated Action Plan will be available on the Department website as of **July 25, 2023** at <http://www.essexcountynj.org/> and for public review at the Essex County Division of Housing and Community Development, located at 20 Crestmont Road, Verona, NJ, 07044, Monday-Friday, 9:00 a.m.-4:00 p.m. The public review period ends on **August 24, 2023**.

Concerned citizens can submit written comments on the proposed funding to the Essex County Division of Housing and Community Development, 20 Crestmont Road, Verona, New Jersey 07044 or via e-mail to trodriguez@hcd.essexcountynj.org

All comments must be received by **August 24, 2023**.

Joseph N. DiVincenzo, Jr.
Essex County Executive

John M. Soares
Division Director