

ESSEX COUNTY DIVISION OF HOUSING AND COMMUNITY DEVELOPMENT

PUBLIC NOTICE

AMENDMENT TO THE ONE-YEAR ACTION PLAN FOR PROGRAM YEAR 2016 AND 2017

INTENDED USE OF HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) FUNDS FOR A COMMUNITY HOUSING DEVELOPMENT ORGANIZATION (CHDO) LOAN TO PROJECT LIVE, INC., A NON-PROFIT CORPORATION, PROJECT LIVE, INC., A NOT-FOR-PROFIT ORGANIZATION.

Citizens of Essex County are invited to a Public Hearing to provide input and comments on the substantial amendment to the above mentioned action plan. Upon review and approval, the County will notify the U.S. Department of Housing & Urban Development of the amendments to the Action Plan covering the program year 2016 and 2017 on August 27, 2018.

The public hearing will be held as follows:

**TIME: 5:00 p.m.**  
**DATE: August 9, 2018**  
**PLACE: Division of Housing & Community Development**  
**20 Crestmont Road, Verona, New Jersey 07044**

In accordance with the U.S. Department of Housing and Urban Development regulations governing the HOME Investment Partnerships (HOME) Program, the County of Essex hereby notifies the public of its intent to amend its One Year Action Plan for Program Year **2016 and 2017**. Funding of \$135,010 will be drawn from PY 2016 and 2017 CHDO Funds. The PY 2016 and 2017 HOME CHDO funds will be used for Project Live, Inc., located at 465-475 Broadway, Newark, New Jersey 07104 for the Rehabilitation of three (3) Single Room Occupancy (SRO) residential units at 75-79 Lincoln Avenue, Newark, New Jersey, 07104 that will house three affordable units for very-low-income households.

Upon completion, the three (3) affordable SRO units will be rented to very-low- incomes households at or below 30% of median income. The funds used to make the loan are on account in the U.S. Treasury. Upon loan repayment, the funds will be re-deposited for eventual use for other HOME eligible projects.

Project Live, Inc. will be loaned a total amount of \$135,010 for a term not to exceed fifteen years. There will be no interest charged on this loan. The principal balance will not be amortized. The loan will be secured by a lien on the property to rehab by Project Live, Inc. located at 75-79 Lincoln Avenue, Newark, NJ, 07104.

Non-payment or default on the loan by the Borrower could result in the cancellation of other HOME CHDO projects. In the event of default, the County will use all legal means available under the loan agreement to recapture the funds. Any remaining un-captured funds owed the County could result in certain HOME CHDO projects being cancelled. Prior to canceling any project(s), the County's Division of Housing and Community Development will conduct Public Meetings and associated meetings with the Community Development Representatives Committee in accordance with the 2016 and 2017 Citizen Participation Plan

The public benefit of this project consists of the Rehabilitation of rental SRO units resulting in the creation of three rental SRO units of affordable housing for individuals with very-low incomes at or below 30% of median income.

The substantial amendment to the Consolidated Action Plan will be available on the Department website as of July 25, 2018 at <http://www.essexcountynj.org/> and for public review at the Essex County Division of Housing and Community Development, located at 20 Crestmont Road, Verona, NJ, 07044, Monday-Friday, 9:00 a.m.-4:00 p.m. The public comment period ends on August 24, 2018.

Concerned citizens can submit written comments on the proposed funding to the Essex County Division of Housing and Community Development, 20 Crestmont Road, Verona, New Jersey 07044 or via e-mail to [emartinez@essexhcd.com](mailto:emartinez@essexhcd.com)

All comments must be received by August 24, 2018

Joseph N. DiVincenzo, Jr.  
Essex County Executive

George F. Serio, Jr.  
Division Director